May 2012

Monthly Economic Review

Government of Alberta

MONTHLY ECONOMIC REVIEW

May 2012

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Current Economic Indicators
May 2012
Highlights

Labour Force: In April, Alberta's unemployment rate was 4.9%, down from March's 5.3%. The fall in April's unemployment rate was the result of an increase in employment of 10,700 as well as a decrease in unemployment of 6,600. The Canadian unemployment rate in April rose 0.1 percentage points to 7.3% as more people joined the labour force. On a year-over-year basis, the number of people employed in Alberta was 79,900 higher in April 2012. Significant employment gains were registered in the following industries: mining and oil and gas (up 32,500); retail trade (up 31,400); and construction (up 18,800). The following industries registered significant job losses: wholesale trade (down 20,400); and professional scientific and technical services (down 9,000). The number of Employment Insurance recipients was 27,880 in February, 33.9% less than the number registered in February 2011.

Consumer Spending: In February, retail sales in Alberta were $5.6 billion, up 9.1% from the same month in 2011. On a year-to-date basis, retail sales rose by 10.0% from the same period last year. The number of new motor vehicles rose 12.9% to 22,061 in March of this year, compared to March 2011. In March 2012, the number of Alberta homes sold via the Multiple Listing Service increased by 23.5% to 6,191 as compared to the same month in 2011. On a year-over-year basis, Albertans paid 1.7% more in March for the goods and services that comprise the Consumer Price Index as compared to a year ago.

Construction: In April 2012, housing starts rose by 78.1% as compared to a year ago. For the January to April period, urban housing starts rose by 60.6% from the same period last year to 9,102 as a result of a 126.4% rise in multiple starts and an 18.3% rise in single unit starts. The value of building permits increased by 37.5% in March 2012, compared to a year ago. In the first quarter of 2012, the value of building permits was 7.5% higher than it was in the same quarter of last year. Commercial, residential, and institutional permits rose by 34.6%, 34.5% and 31.1%, respectively, while industrial permits fell by 63.1%. Nationally, the value of building permits rose by 7.6% over the same period.

Manufacturing: The value of Alberta manufacturing shipments rose by 13.0% between March 2011 and March 2012 to $6.4 billion. In the first quarter of 2012, Alberta manufacturing shipments increased by 14.6%, led by strong growth for computers and electronics (up 52.1%), machinery (up 41.8%) and metal fabricating (up 36.1%).

Energy: In February 2012, the production volumes of crude oil increased by 10.1% from February 2011, while the production of natural gas fell 6.1% over the same period. The number of active drilling rigs in April rose 14.6% to 141 rigs from April 2011. On a year-to-date basis, drilling activity was up 4.7% from the same period in 2011.

Exports: In March 2012, the value of Alberta's merchandise exports rose by 11.1% from March 2011 to $8.8 billion. Primary agriculture, mining and energy exports and manufacturing exports increased by 31.2%, 11.2% and 6.4%, respectively. In the first quarter of 2012, the value of exports rose by 14.5%, compared to the same period last year: primary agriculture rose 28.9%, mining and energy exports rose 14.5%, and manufacturing exports rose 11.1%. Nationally, exports rose 8.1% over the same period.

Bankruptcies and Incorporations: In December 2011, the number of business bankruptcies fell by 59.1% and the number of consumer bankruptcies by 6.9%, compared to the same period in 2010. In the year 2011, business bankruptcies were 30.2% lower than in 2010 while consumer bankruptcies were 13.8% lower over the same period. In April 2012, the number of businesses incorporated in Alberta was 23.9% higher than in the same month of 2011. On a year-to-date basis, business incorporations were 3.0% lower than over the same period in 2011.

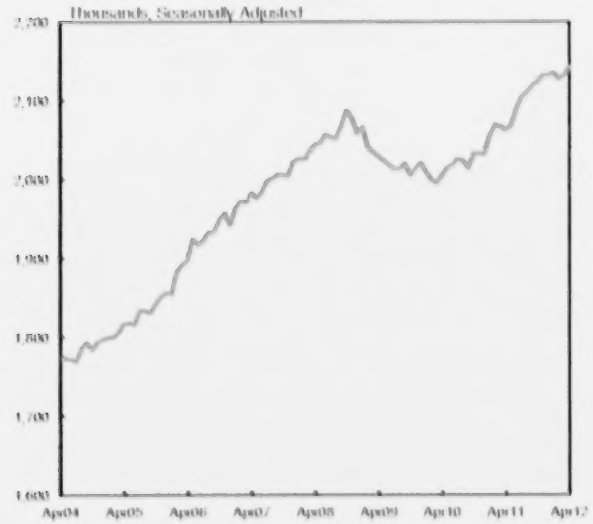
CURRENT ECONOMIC INDICATORS

LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2011	2012	Yearly Change	2011	2012	Yearly Change	2011	2012	Yearly Change
Alberta									
Labour Force (000's)	2,190.8	2,247.6	56.7	2,191.9	2,250.6	58.7	2,192.1	2,254.6	62.5
Calgary	751.0	776.4	25.4	753.3	778.4	25.1	753.3	781.6	28.3
Edmonton	695.5	707.9	12.4	699.0	705.9	6.9	697.0	709.6	12.6
Employed (000's)	2,063.9	2,134.6	70.7	2,067.4	2,132.3	64.9	2,063.1	2,143.0	79.9
Calgary	706.0	738.1	32.1	707.3	739.9	32.6	708.8	742.2	33.4
Edmonton	655.6	671.3	15.7	658.1	665.3	7.2	655.2	670.9	15.7
Employment Rate (%)	69.1	70.2	1.2	69.1	70.1	1.0	68.9	70.3	1.4
Calgary	68.9	70.7	1.8	69.0	70.7	1.7	69.0	70.8	1.8
Edmonton	68.5	68.8	0.4	68.7	68.1	-0.6	68.3	68.5	0.2
Unemployment (000's)	127.0	113.0	-14.0	124.5	118.2	-6.3	129.0	111.6	-17.4
Calgary	45.0	38.3	-6.7	46.0	38.5	-7.5	44.5	39.5	-5.0
Edmonton	40.0	36.6	-3.4	40.9	40.6	-0.3	41.8	38.7	-3.1
Unemployment Rate (%)	5.8	5.0	-0.8	5.7	5.3	-0.4	5.9	4.9	-1.0
Calgary	6.0	4.9	-1.0	6.1	4.9	-1.2	5.9	5.1	-0.8
Edmonton	5.8	5.2	-0.6	5.9	5.8	-0.1	6.0	5.5	-0.5
Participation Rate (%)	73.3	73.9	0.6	73.3	74.0	0.7	73.2	73.9	0.7
Calgary	73.3	74.3	1.1	73.4	74.4	1.0	73.3	74.6	1.3
Edmonton	72.7	72.6	-0.1	73.0	72.2	-0.8	72.7	72.4	-0.3

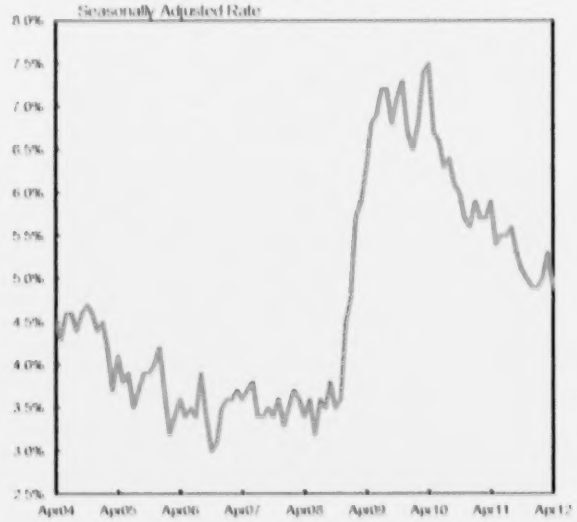
Note: Calgary and Edmonton estimates are 3-month moving averages.

ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2011	2012	Yearly Change	2011	2012	Yearly Change	2011	2012	Yearly Change
Alberta									
Male Unemployment Rate (%)	6.5	5.4	-1.1	6.5	5.7	-0.8	6.5	5.4	-1.1
Female Unemployment Rate (%)	5.3	4.7	-0.5	4.8	4.8	0.0	5.6	4.6	-1.0
Youth Unemployment Rate (%)	11.3	8.9	-2.4	10.8	8.9	-1.9	10.9	8.9	-2.0
Working Age Population (000's)	2,988.7	3,040.7	52.0	2,990.1	3,042.4	52.3	2,994.0	3,050.5	56.5
Calgary	1,024.8	1,045.3	20.5	1,025.6	1,046.0	20.4	1,027.1	1,048.1	21.0
Edmonton	957.4	976.3	18.9	958.0	977.1	19.1	959.2	979.6	20.4
Employed (000's)	2,040.8	2,111.1	70.3	2,044.9	2,109.4	64.5	2,036.2	2,118.5	82.3
Full-time	1,657.9	1,744.6	86.7	1,663.8	1,742.3	78.5	1,674.1	1,740.4	66.3
Part-time	382.9	366.6	-16.3	381.1	367.2	-13.9	362.1	378.1	16.0

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2011	2012	Yearly Change	2011	2012	Yearly Change	2011	2012	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	n/a	n/a	n/a	n/a	2.9	n/a	n/a	n/a	n/a
Employed (000's)	46.4	51.6	5.2	49.4	49.9	0.5	46.1	52.1	6.0
Mining and Oil and Gas Extraction									
Unemployment Rate (%)	3.5	3.0	-0.5	2.9	3.4	0.5	4.7	3.7	-1.0
Employed (000's)	148.3	173.0	24.8	149.4	173.8	24.4	145.3	177.8	32.5
Construction									
Unemployment Rate (%)	9.2	5.8	-3.4	8.5	4.7	-3.8	8.5	4.3	-4.2
Employed (000's)	197.5	213.1	15.6	196.7	218.0	21.3	197.8	216.6	18.8
Manufacturing									
Unemployment Rate (%)	4.4	2.7	-1.7	4.8	2.5	-2.3	3.7	1.7	-2.0
Employed (000's)	140.1	130.3	-9.8	147.9	129.1	-18.8	141.0	136.8	-4.2
Wholesale Trade									
Unemployment Rate (%)	n/a	2.7	n/a	2.4	2.0	-0.4	2.8	3.1	0.3
Employed (000's)	96.4	82.4	-14.1	99.7	83.4	-16.3	97.5	77.1	-20.4
Retail Trade									
Unemployment Rate (%)	5.6	4.2	-1.5	5.2	4.2	-1.0	6.1	3.0	-3.1
Employed (000's)	217.0	244.8	27.8	218.0	239.8	21.8	213.5	244.9	31.4
Transportation and Warehousing									
Unemployment Rate (%)	3.1	n/a	n/a	3.0	n/a	n/a	3.8	2.3	-1.5
Employed (000's)	101.8	109.0	7.2	100.4	110.1	9.7	99.6	110.0	10.4
Finance, Insurance, Real Estate and Leasing									
Unemployment Rate (%)	n/a	3.1	n/a	3.6	4.3	0.7	2.8	2.2	-0.6
Employed (000's)	95.4	95.9	0.5	89.4	95.1	5.7	100.4	100.6	0.2
Professional, Scientific and Technical Services									
Unemployment Rate (%)	3.3	2.7	-0.7	2.3	3.7	1.4	2.3	3.9	1.6
Employed (000's)	163.2	156.1	-7.1	162.4	158.0	-4.4	162.4	153.4	-9.0
Business, Building and Other Support Services									
Unemployment Rate (%)	6.7	6.0	-0.7	6.4	7.1	0.7	5.0	6.1	1.1
Employed (000's)	71.8	68.8	-3.0	70.7	72.3	1.6	70.2	67.6	-2.6
Educational Services									
Unemployment Rate (%)	n/a	1.7	n/a	n/a	1.5	n/a	1.4	1.1	-0.3
Employed (000's)	137.2	132.0	-5.2	135.7	128.3	-7.4	135.5	134.2	-1.3
Health Care and Social Assistance									
Unemployment Rate (%)	2.6	n/a	n/a	1.7	1.2	-0.5	2.7	2.3	-0.4
Employed (000's)	217.0	233.1	16.1	211.5	230.9	19.4	212.5	225.9	13.4
Information, Culture and Recreation									
Unemployment Rate (%)	6.7	4.9	-1.9	5.5	4.3	-1.2	5.7	5.9	0.2
Employed (000's)	70.6	72.3	1.8	74.0	74.8	0.8	69.8	68.5	-1.3
Accommodation and Food Services									
Unemployment Rate (%)	5.7	5.3	-0.4	5.8	5.2	-0.6	5.7	4.5	-1.2
Employed (000's)	131.5	134.0	2.6	135.7	132.0	-3.7	138.0	137.1	-0.9
Other Services									
Unemployment Rate (%)	3.3	2.9	-0.5	4.1	3.1	-1.0	1.8	4.9	3.1
Employed (000's)	105.0	106.0	1.0	108.4	104.6	-3.8	102.8	106.9	4.1
Public Administration									
Unemployment Rate (%)	n/a	n/a	n/a	n/a	n/a	n/a	2.1	n/a	n/a
Employed (000's)	82.2	87.0	4.9	76.7	86.8	10.1	83.5	87.5	4.0

NOTE: "n/a" is reported in instances of insufficient response

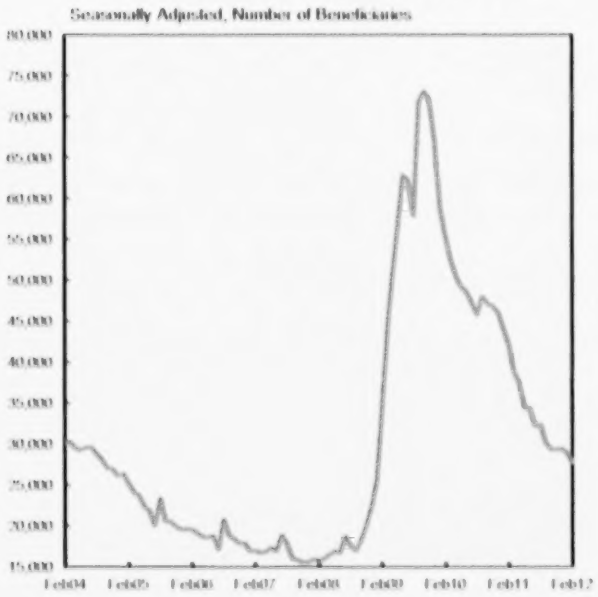
EMPLOYMENT INSURANCE	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Number of Recipients, seasonally adj.	43,150	28,465	-34.0	44,120	29,050	-34.2	42,180	27,880	-33.9

WAGES AND SALARIES ($000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Total, seasonally adjusted	116,376	126,113	8.4	9,943	10,816	8.8	9,983	10,915	9.3

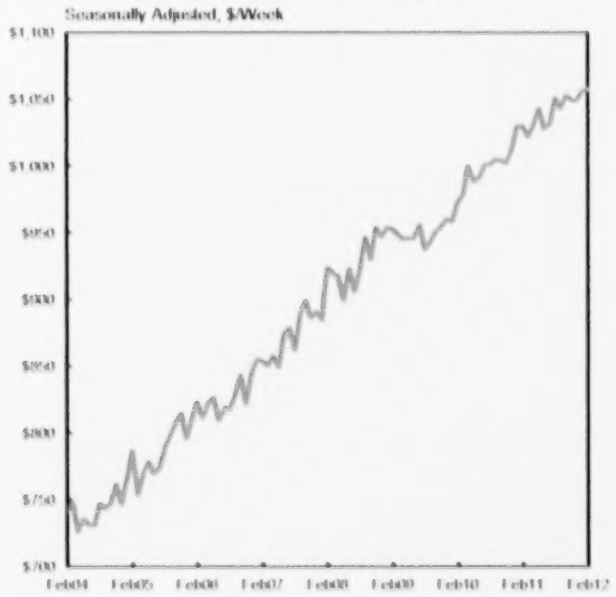
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
$/week, seasonally adjusted	1,030	1,057	2.6	1,006	1,050	4.4	1,030	1,056	2.5

MIGRATION	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
International									
Immigration	32,643	30,958	-5.2	9,485	8,619	-9.1	6,667	8,305	24.6
Emigration	8,624	8,670	0.5	3,620	3,642	0.6	2,003	2,011	0.4
Returning Canadians	2,843	2,843	0.0	1,080	1,080	0.0	454	454	0.0
Temporarily abroad	2,307	2,308	0.0	772	772	0.0	556	556	0.0
Net Non-Permanent Residents	(9,558)	3,075	n/a	(1,869)	2,295	n/a	(6,794)	105	n/a
Net international migration	14,997	25,898	72.7	4,304	7,580	76.1	(2,232)	6,297	n/a
Interprovincial									
In-migration	70,033	87,064	24.3	21,702	23,974	10.5	16,072	18,819	17.1
Out-migration	65,417	67,923	3.8	20,547	20,838	1.4	13,562	12,809	-5.6
Net interprovincial migration	4,616	19,141	314.7	1,155	3,136	171.5	2,510	6,010	139.4

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - FEBRUARY 2011	2012	Per cent Change	JANUARY 2011	2012	Per cent Change	FEBRUARY 2011	2012	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	10,225	11,253	10.0	5,084	5,644	11.0	5,141	5,608	9.1
Motor and Recreational Vehicles	2,004	2,460	22.8	1,005	1,241	23.5	999	1,219	22.0
Gasoline Service Stations	1,228	1,348	9.8	628	680	8.2	600	669	11.5
Furniture, Furnishings, Electronics	647	706	9.1	335	365	9.0	312	341	9.3
Building and Outdoor Home Supplies	381	423	10.9	190	209	9.7	191	214	12.1
Food and Beverage	1,897	1,987	4.8	974	986	1.2	922	1,000	8.5
Pharmacies and Personal Care	439	465	5.9	226	238	5.1	213	228	6.8
Clothing and Accessories	430	484	12.5	212	235	10.8	218	249	14.1
General Merchandise	1,047	1,146	9.4	542	587	8.1	505	559	10.8
Miscellaneous Retailers	200	209	4.7	101	100	0.9	99	109	10.3

Note: The Total All Stores series is seasonally adjusted, the sales by store type series are not seasonally adjusted.

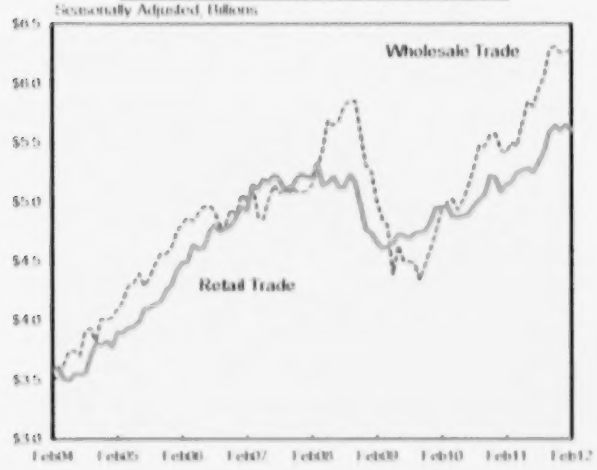
FOOD SERVICES AND DRINKING PLACES RECEIPTS ($000,000)	JANUARY - FEBRUARY 2011	2012	Per cent Change	JANUARY 2011	2012	Per cent Change	FEBRUARY 2011	2012	Per cent Change
Alberta									
Total, seasonally adjusted	1,147	1,255	9.5	567	628	10.7	579	627	8.2

NEW MOTOR VEHICLE SALES	JANUARY - MARCH 2011	2012	Per cent Change	FEBRUARY 2011	2012	Per cent Change	MARCH 2011	2012	Per cent Change
Alberta									
Total Number Sold, unadjusted	46,396	54,864	18.3	13,728	16,586	20.8	19,544	22,061	12.9
Passenger Vehicles	10,803	13,121	21.5	3,288	3,797	15.5	4,752	5,589	17.6
Trucks	35,593	41,743	17.3	10,440	12,789	22.5	14,792	16,472	11.4

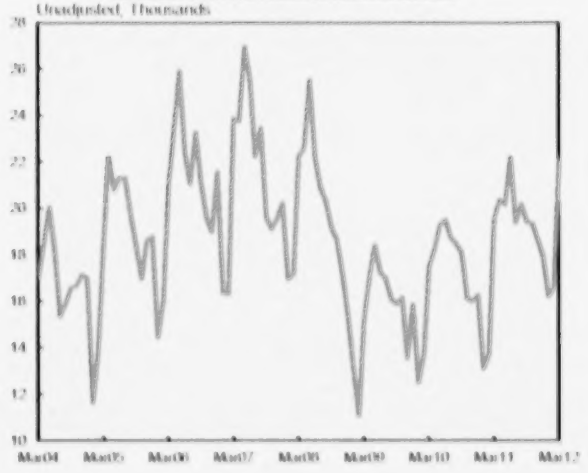
Note: Trucks include minivans, sport utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE ($000,000)	JANUARY - MARCH 2011	2012	Per cent Change	FEBRUARY 2011	2012	Per cent Change	MARCH 2011	2012	Per cent Change
Alberta									
Total All Merchants, seasonally adjusted	16,342	18,809	15.1	5,409	6,284	16.2	5,499	6,257	13.8

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



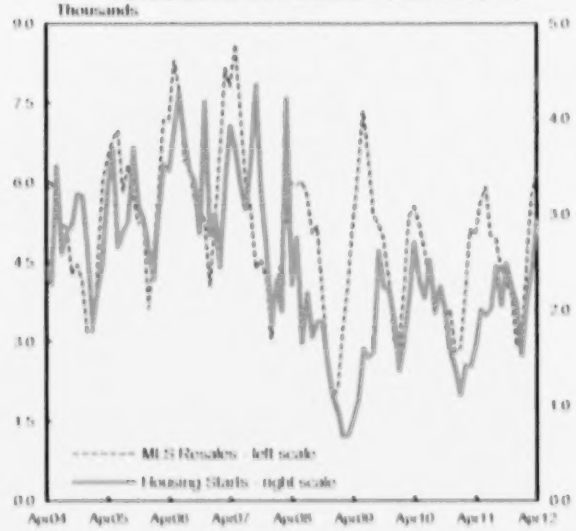
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - APRIL			MARCH			APRIL		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total (number)	16,947	19,550	15.4	5,118	5,774	12.8	5,012	6,191	23.5
Calgary	7,579	8,788	16.0	2,273	2,647	16.5	2,087	2,720	30.3
Edmonton	5,142	5,657	10.0	1,613	1,622	0.6	1,605	1,874	16.8
Total Value ($000,000)	5,998	7,035	17.3	1,809	2,095	15.8	1,799	2,265	25.9
Calgary	3,048	3,571	17.1	907	1,085	19.6	860	1,129	31.3
Edmonton	1,656	1,877	13.4	527	544	3.3	526	631	19.9

HOUSING STARTS (urban)	JANUARY - APRIL			MARCH			APRIL		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total	5,667	9,102	60.6	1,411	2,433	72.4	1,646	2,932	78.1
Single Detached	3,451	4,082	18.3	638	987	54.7	1,122	1,250	11.4
All Others*	2,216	5,016	126.4	773	1,446	87.1	524	1,682	221.0
Calgary	2,104	4,908	133.3	403	1,069	165.3	556	1,708	207.2
Edmonton	2,323	3,172	36.5	703	1,030	46.5	758	967	27.6

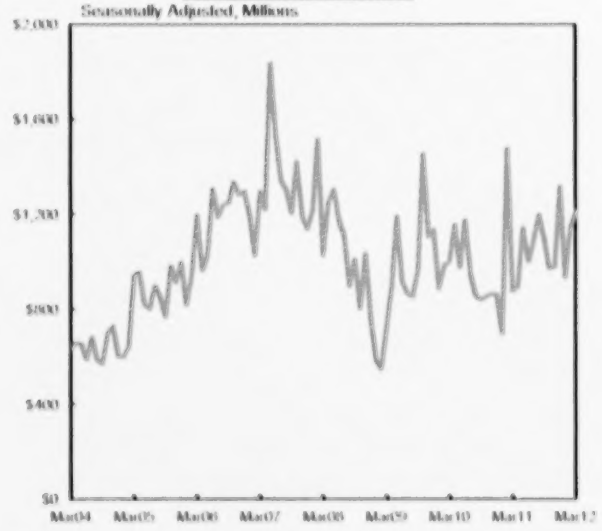
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS ($000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total Value, seasonally adjusted	3,059.0	3,289.5	7.5	1,478.0	1,144.6	-22.6	878.8	1,208.2	37.5
Total Value, unadjusted	2,725.0	2,919.9	7.2	1,331.3	975.7	-26.7	880.5	1,198.6	36.1
Calgary	1,402.8	1,129.0	-19.5	910.0	406.3	-55.4	349.6	459.5	31.4
Edmonton	737.8	1,021.7	38.5	248.9	361.1	45.1	294.6	379.6	28.8
Residential	1,220.2	1,641.7	34.5	318.9	514.9	61.5	573.7	696.4	21.4
Calgary	486.3	697.3	43.4	145.5	217.0	49.2	224.9	286.2	27.3
Edmonton	484.4	657.9	35.8	117.1	229.1	95.6	217.8	261.0	19.8
Industrial	758.4	279.9	-63.1	649.4	93.9	-85.5	67.6	126.0	86.2
Calgary	627.2	41.1	-93.4	609.4	6.5	-98.9	15.3	30.1	97.1
Edmonton	26.6	78.9	196.1	5.3	45.0	755.0	15.2	20.6	35.9
Commercial	609.1	819.6	34.6	320.7	276.5	-13.8	159.7	330.2	106.7
Calgary	237.3	317.9	34.0	143.4	133.2	-7.1	79.0	123.5	56.3
Edmonton	162.6	227.8	40.0	96.9	62.2	-35.8	30.2	86.9	187.9
Institutional/Government	137.4	178.7	30.1	42.2	90.5	114.5	79.4	46.0	-42.1
Calgary	52.0	72.6	39.7	11.8	49.7	321.2	30.4	19.6	-35.5
Edmonton	64.1	57.1	-10.9	29.6	24.8	-16.1	31.4	11.1	-64.8

HOUSING STARTS / MLS RESALES



BUILDING PERMITS

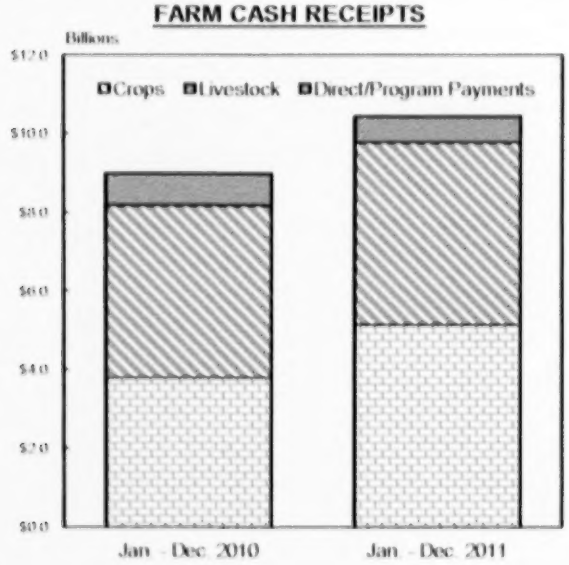


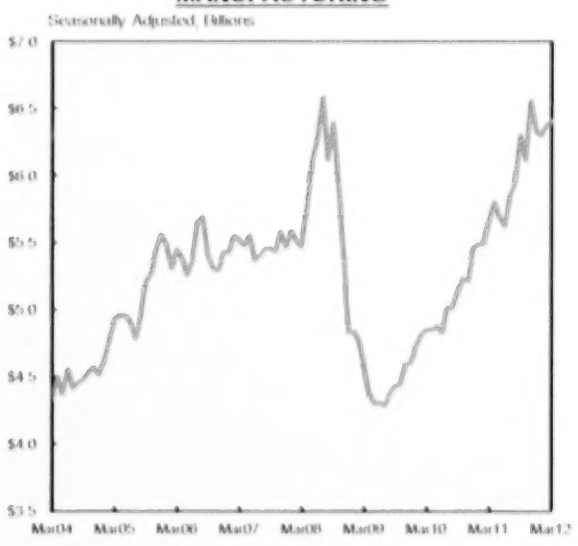
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total, seasonally adjusted	16,655 7	19,087 8	14 6	5,497 9	6,375 5	16 0	5,671 1	6,407 0	13 0
Total, unadjusted	16,260 4	18,924 1	16 4	5,041 9	6,004 3	19 1	5,996 5	6,792 2	13 3
Food Products	2,630 1	2,821 2	7 3	808 9	870 6	7 6	954 1	1,051 7	10 2
Plastics & Rubber Products	318 0	356 9	12 2	101 2	114 8	13 4	120 8	124 0	2 7
Metal Fabricating	1,213 2	1,651 7	36 1	389 3	510 1	31 0	437 0	621 6	42 2
Printing & Publishing	203 7	199 1	-2 2	64 0	64 6	0 9	78 9	72 0	-8 8
Non Metallic Mineral Products	333 8	431 9	29 4	104 7	148 0	41 4	128 4	160 1	24 7
Petroleum & Coal Products	4,442 1	5,240 8	18 0	1,364 0	1,706 7	25 1	1,654 0	1,790 5	8 3
Chemicals & Chemical Products	3,068 7	3,185 2	3 8	955 9	1,013 6	6 0	1,127 2	1,098 6	-2 5
Wood Products	513 4	561 4	9 4	156 9	176 9	12 7	197 9	210 5	6 4
Furniture & Fixtures	185 3	191 4	3 3	57 2	63 1	10 3	68 4	67 7	-1 0
Paper & Allied	461 4	446 6	-3 2	133 5	147 8	10 7	170 9	151 9	-11 1
Computers & Electronics	110 2	167 7	52 1	32 6	50 9	56 3	42 7	66 2	55 2
Machinery	1,717 5	2,434 7	41 8	542 8	748 0	37 8	607 3	931 7	53 4
Other Manufacturing*	1,063 0	1,235 5	16 2	331 0	389 2	17 6	408 9	445 5	9 0

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing (includes Primary Metal, Beverage and Transportation Equipment sectors)

AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Total From Operations	9,001 6	10,461 0	16 2	2,170 4	2,408 5	11 0	2,360 0	2,887 1	22 3
Crops	3,798 7	5,151 4	35 6	740 6	1,034 9	39 7	1,122 6	1,441 6	28 4
Wheat, other than Durum	1,008 1	1,450 6	43 9	160 7	291 7	81 5	311 0	398 1	28 0
Durum Wheat	124 4	132 4	6 4	13 9	28 6	105 7	31 0	47 8	54 2
Barley	154 1	235 9	53 1	34 4	44 4	28 8	64 6	88 9	37 6
Canola	1,711 0	2,602 8	52 1	392 1	547 1	39 5	628 4	830 7	32 2
Livestock	4,386 0	4,628 3	5 5	1,188 5	1,199 6	0 9	1,039 9	1,262 9	21 4
Cattle and Calves	3,082 4	3,195 1	3 7	835 7	809 4	-3 1	723 9	890 6	23 0
Hogs	368 5	412 4	11 9	97 3	107 0	10 0	80 0	105 2	31 5
Dairy Products	478 4	504 1	5 4	119 2	126 7	6 3	121 1	129 7	7 1
Poultry	259 1	296 1	14 3	66 3	78 8	18 8	65 6	76 4	16 5
Direct/Program Payments	816 9	681 3	-16 6	241 3	174 0	-27 9	197 5	182 5	-7 6

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.





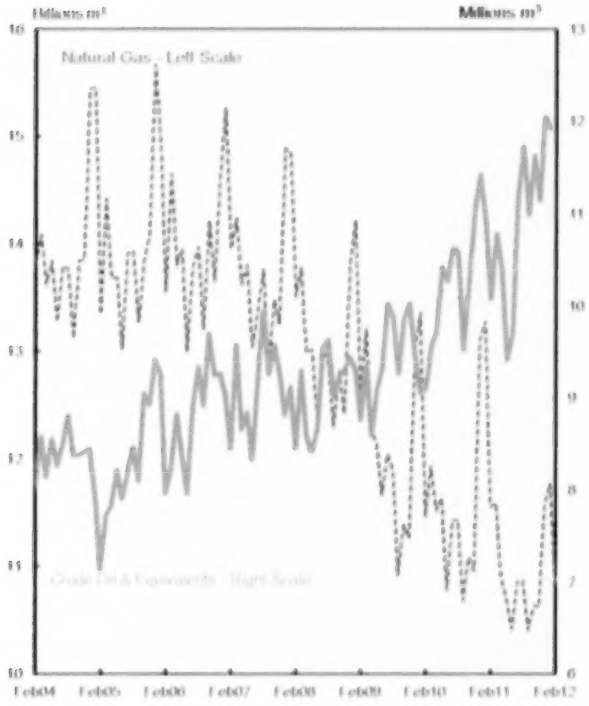
ENERGY PRODUCTION	JANUARY - FEBRUARY 2011	2012	Per cent Change	JANUARY 2010	2011	Per cent Change	FEBRUARY 2011	2012	Per cent Change
Alberta									
Natural Gas (million m^3)	24,842	22,625	-8.9	13,282	11,774	-11.4	11,559	10,851	-6.1
Crude Oil and Equivalents*('000 m^3)	21,009	23,013	9.5	10,934	11,922	9.0	10,075	11,091	10.1

*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus

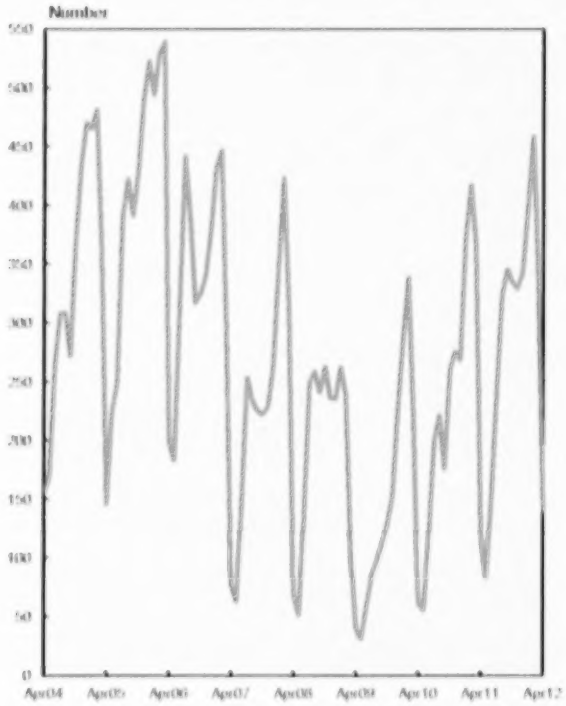
RIG ACTIVITY	JANUARY - APRIL AVERAGE 2011	2012	Per cent Change	MARCH 2011	2012	Per cent Change	APRIL 2011	2012	Per cent Change
Alberta									
Rig Counts									
Drilling	320	335	4.7	366	338	-7.7	123	141	14.6
Available	573	596	4.1	576	597	3.6	576	613	6.4

ENERGY PRICES	ANNUAL AVERAGES 2010	2011	2011 FEB	MAR	APR	2012 FEB	MAR	APR	Annual % Change
West Texas Intermediate Crude Oil Price (US$/Barrel)	79.53	95.12	89.74	102.98	110.04	100.32	102.26	106.21	3.5
Natural Gas Reference Price (C$/GJ)	3.57	3.28	3.40	3.19	3.30	2.13	1.83	n/a	-42.6

ENERGY PRODUCTION



RIGS DRILLING



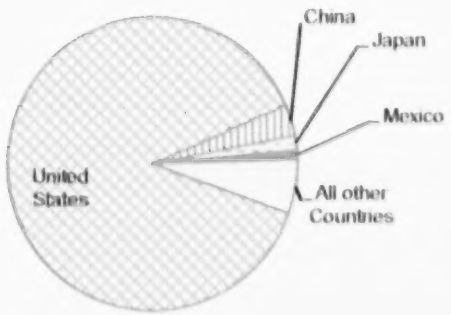
EXPORTS By Industry ($000,000)	JANUARY - MARCH 2011	JANUARY - MARCH 2012	JANUARY - MARCH Per cent Change	FEBRUARY 2011	FEBRUARY 2012	FEBRUARY Per cent Change	MARCH 2011	MARCH 2012	MARCH Per cent Change
Alberta									
Total - all industries	22,252.8	25,475.2	14.5	6,830.9	8,000.9	17.1	7,919.5	8,796.9	11.1
Primary Agriculture	1,039.2	1,339.2	28.9	343.5	421.5	22.7	367.2	481.8	31.2
Mining & Energy	16,061.1	18,397.5	14.5	4,868.0	5,683.7	16.8	5,626.5	6,258.6	11.2
Crude oil	12,097.1	15,715.8	29.9	3,598.9	4,873.7	35.4	4,431.1	5,433.5	22.6
Natural Gas and Natural Gas Liquids	3,666.4	2,436.0	-33.6	1,195.3	727.5	-39.1	1,044.1	743.5	-28.8
Other Mining and Energy	297.6	245.7	-17.4	73.8	82.6	11.9	151.3	81.7	-46.0
Manufacturing	5,008.3	5,564.0	11.1	1,574.2	1,837.3	16.7	1,872.9	1,993.0	6.4
Chemicals, Petroleum & Coal Products	2,067.8	2,332.6	12.8	689.1	771.1	11.9	713.3	864.4	21.2
Paper & Wood Products	512.9	496.3	-3.2	150.6	171.5	13.9	197.2	165.0	-16.3
Primary & Fabricated Metal Products	553.0	515.9	-6.7	185.2	166.0	-10.4	208.6	184.4	-11.6
Machinery & Transportation Equipment	781.4	992.7	27.0	219.8	341.9	55.5	325.9	329.8	1.2
Food, Feed & Beverage	811.2	879.5	8.4	242.0	278.6	15.1	317.3	314.2	-1.0
Other Manufacturing	282.1	347.0	23.0	87.5	108.2	23.6	110.4	135.2	22.4
Other Exports	144.1	174.4	21.0	45.2	58.4	29.1	52.9	63.5	19.9

EXPORTS By Country ($000,000)	JANUARY - MARCH 2011	JANUARY - MARCH 2012	JANUARY - MARCH Per cent Change	FEBRUARY 2011	FEBRUARY 2012	FEBRUARY Per cent Change	MARCH 2011	MARCH 2012	MARCH Per cent Change
Alberta									
Total - all countries	22,252.8	25,475.2	14.5	6,830.9	8,000.9	17.1	7,919.5	8,796.9	11.1
United States	19,334.7	22,399.2	15.8	5,953.4	7,055.1	18.5	6,804.1	7,711.5	13.3
China	695.0	867.5	24.8	162.3	239.3	47.4	262.1	349.2	33.2
Japan	426.6	410.8	-3.7	126.4	140.4	11.1	165.7	138.6	-16.4
Mexico	219.5	260.4	18.6	104.6	88.3	-15.7	74.4	92.1	23.8
Korea, South	186.8	131.6	-29.5	44.4	48.2	8.5	86.8	42.0	-51.6
Netherlands	156.4	102.6	-34.4	43.2	17.2	-60.3	41.7	26.2	-37.3
United Arab Emirates	79.1	81.8	3.4	22.8	32.9	44.3	24.5	33.7	37.2
Russia	47.5	81.2	71.2	15.9	30.8	93.0	18.9	12.8	-32.2
Saudi Arabia	23.9	66.0	176.1	10.2	20.0	97.0	11.7	17.1	45.4
Bangladesh	32.6	61.3	88.0	21.5	15.5	-27.8	10.9	14.1	29.6
All other Countries	1,050.9	1,012.7	-3.6	326.2	313.2	-4.0	418.7	359.7	-14.1

EXPORTS

ALBERTA EXPORTS BY COUNTRY

January - March 2012



BANKRUPTCIES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Business (number)	378	264	-30.2	19	19	0.0	44	18	-59.1
Consumer (number)	8,150	7,029	-13.8	667	577	-13.5	519	483	-6.9

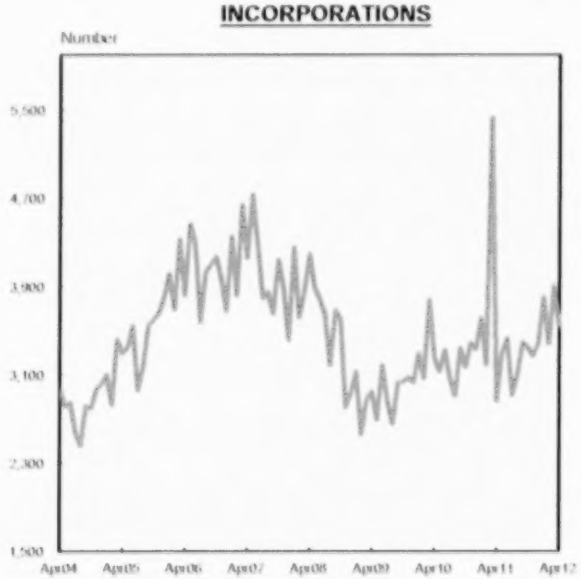
BUSINESS INCORPORATIONS	JANUARY - APRIL			MARCH			APRIL		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Number of Business Incorporations	15,120	14,668	-3.0	5,431	3,912	-28.0	2,871	3,556	23.9
Alberta Corporations	14,143	13,497	-4.6	5,180	3,610	-30.3	2,646	3,249	22.8
Non-Alberta Corporations	977	1,171	19.9	251	302	20.3	225	307	36.4

INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total (includes same-day)	83,425	84,810	1.7	40,735	40,957	0.5	42,690	43,853	2.7
Total (excludes same-day)	78,867	80,664	2.3	38,456	38,925	1.2	40,411	41,739	3.3
U.S.A. (excludes same-day)	50,364	53,782	6.8	25,254	26,057	3.2	25,110	27,725	10.4
United Kingdom	11,707	9,432	-19.4	5,232	4,203	-19.7	6,475	5,229	-19.2
Germany	3,430	3,631	5.9	1,595	1,575	-1.3	1,835	2,056	12.0
Netherlands	1,389	1,382	-0.5	471	790	67.7	918	592	-35.5
Japan	228	205	-10.1	80	92	15.0	148	113	-23.6
Australia	1,659	1,762	6.2	1,006	985	-2.1	653	777	19.0
Switzerland	822	761	-7.4	303	324	6.9	519	437	-15.8
Mexico	542	555	2.4	373	320	-14.2	169	235	39.1

Figures given are for non residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES

INCORPORATIONS

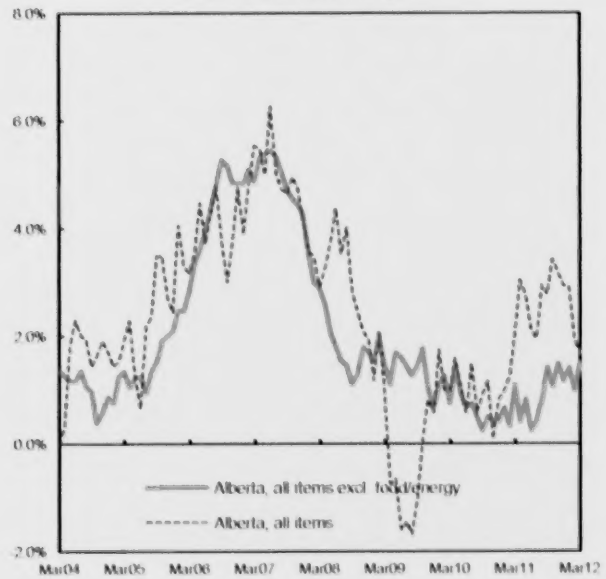


CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2011		2012			% Change
	2009	2010	2011	MAR	DEC	JAN	FEB	MAR	MAR '11 - MAR '12
Alberta									
All Items	121.5	122.7	125.7	124.5	126.5	127.1	126.6	126.6	1.7
Food	120.5	121.8	125.6	123.1	127.4	128.0	127.8	127.2	3.3
Shelter	147.4	147.6	152.1	151.1	156.6	157.5	155.1	150.5	-0.4
Energy	138.5	143.0	166.5	158.1	171.0	173.8	169.3	161.5	2.2
Household Operations & Furnishings	107.8	107.7	109.2	108.6	109.5	109.7	110.1	110.4	1.7
Transportation	105.3	118.8	124.7	121.9	123.9	125.6	125.4	127.8	4.8
Recreation, Education & Reading	105.3	106.0	105.7	104.9	104.1	102.7	103.6	104.9	0.0
All Items, excl. Food and Energy	119.8	120.7	121.7	121.1	122.0	122.4	122.3	123.1	1.7
Edmonton	121.6	122.9	126.0	124.3	126.7	127.3	126.9	127.0	2.2
Calgary	121.7	122.7	125.4	124.2	126.2	126.7	126.3	126.3	1.7

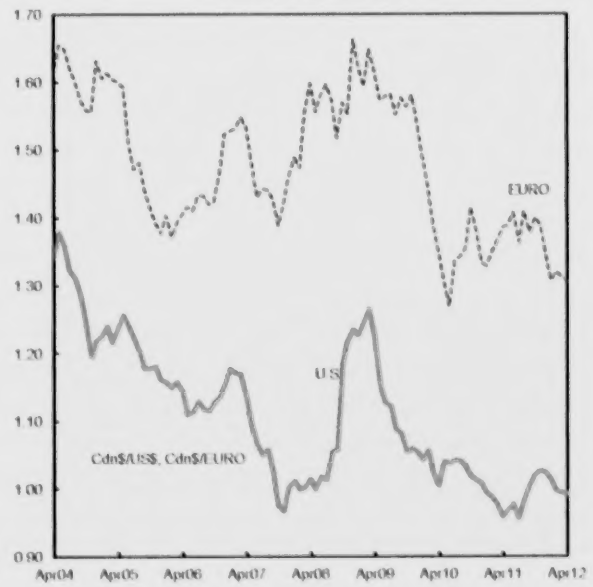
EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2011	2012				% Change
	2009	2010	2011	APR	JAN	FEB	MAR	APR	APR '11 - APR '12
United States	1.1415	1.0301	0.9893	0.9582	1.0133	0.9965	0.9939	0.9926	-3.5
Japan	0.0122	0.0118	0.0124	0.0115	0.0132	0.0127	0.0121	0.0122	-5.7
European Monetary Union (EURO)	1.5853	1.3671	1.3761	1.3850	1.3068	1.3194	1.3126	1.3066	6.0
United Kingdom	1.7208	1.5928	1.5859	1.5687	1.5719	1.5751	1.5726	1.5889	-1.3

INTEREST RATES (Prime Rates)	ANNUAL RATES			2011	2012				% Change
	2009	2010	2011	APR	JAN	FEB	MAR	APR	APR '11 - APR '12
Canada	2.42	2.60	3.00	3.00	3.00	3.00	3.00	3.00	0.0
United States	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	0.0

CONSUMER PRICE INDEX, ALBERTA
Year-over-Year Change



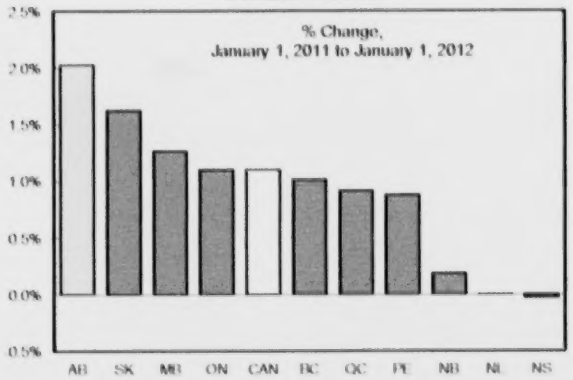
EXCHANGE RATES



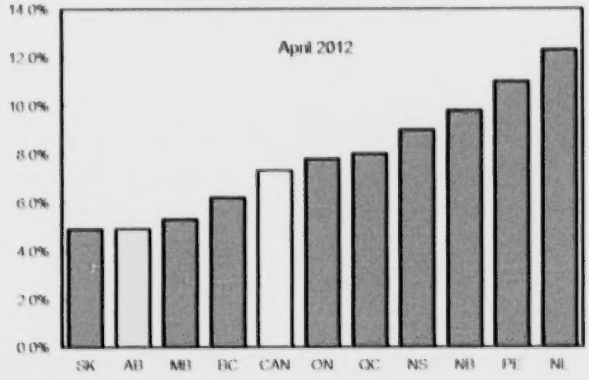
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
JANUARY 1, 2011	511	145	946	755	7,940	13,299	1,243	1,051	3,742	4,552	34,294
JANUARY 1, 2012	511	146	946	756	8,013	13,445	1,258	1,068	3,818	4,598	34,670
Percent Change	0.00	0.9	-0.03	0.2	0.9	1.1	1.3	1.6	2.0	1.0	1.1
UNEMPLOYMENT RATE* (%)											
APRIL 2011	11.3	11.3	9.1	9.9	7.8	7.9	5.2	5.0	5.9	7.8	7.6
APRIL 2012	12.3	11.0	9.0	9.8	8.0	7.8	5.3	4.9	4.9	6.2	7.3
EMPLOYED* ('000s)											
APRIL 2011	231	72	447	352	3,955	6,743	624	524	2,063	2,270	17,281
APRIL 2012	232	73	455	351	3,975	6,781	630	537	2,143	2,319	17,495
Percent Change	0.3	2.1	1.6	-0.3	0.5	0.6	1.0	2.3	3.9	2.1	1.2
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
FEBRUARY 2011	36,810	8,510	32,490	33,930	179,970	191,130	14,130	11,130	42,180	73,180	626,530
FEBRUARY 2012	34,540	8,170	29,950	32,700	166,070	158,140	13,340	9,610	27,880	60,690	552,790
Percent Change	-6.2	-4.0	-7.8	-3.6	-7.7	-17.3	-5.6	-13.7	-33.9	-17.1	-11.8

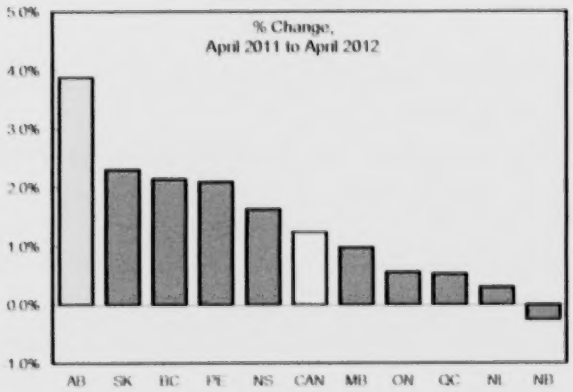
POPULATION



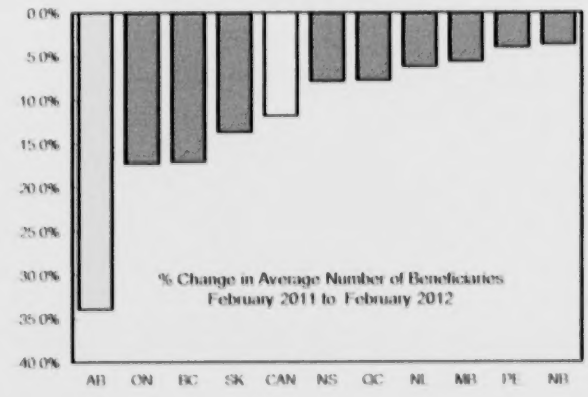
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



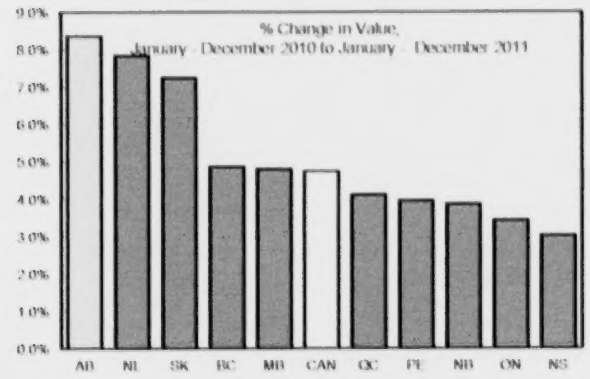
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

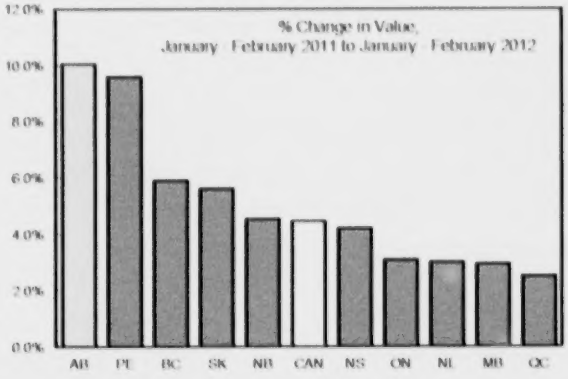
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* ($000,000)											
JANUARY - DECEMBER 2010	9,068	2,339	17,040	13,747	147,642	292,205	23,656	21,824	116,376	91,036	739,128
JANUARY - DECEMBER 2011	9,779	2,431	17,555	14,278	153,715	302,241	24,793	23,407	126,113	95,463	774,229
Percent Change	7.8	4.0	3.0	3.9	4.1	3.4	4.8	7.3	8.4	4.9	4.7
RETAIL TRADE* ($000,000)											
JANUARY - FEBRUARY 2011	1,277	297	2,116	1,814	16,878	26,684	2,707	2,605	10,225	9,682	74,571
JANUARY - FEBRUARY 2012	1,316	325	2,205	1,897	17,301	27,506	2,786	2,752	11,253	10,253	77,895
Percent Change	3.0	9.6	4.2	4.5	2.5	3.1	2.9	5.6	10.0	5.9	4.5
NEW MOTOR VEHICLE SALES (Number)											
JANUARY - MARCH 2011	6,127	1,101	9,631	8,199	87,204	126,514	10,151	10,571	46,396	35,025	340,919
JANUARY - MARCH 2012	6,512	1,332	10,412	8,402	91,368	137,230	10,957	12,250	54,864	38,626	371,953
Percent Change	6.3	21.0	8.1	2.5	4.8	8.5	7.9	15.9	18.3	10.3	9.1
WHOLESALE TRADE* ($000,000)											
JANUARY - MARCH 2011	957	136	1,918	1,485	26,311	68,656	3,606	5,222	16,342	12,751	137,584
JANUARY - MARCH 2012	1,069	145	2,086	1,505	27,384	71,221	3,891	5,269	18,809	13,340	144,965
Percent Change	11.8	6.7	8.8	1.3	4.1	3.7	7.9	0.9	15.1	4.6	5.4

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories

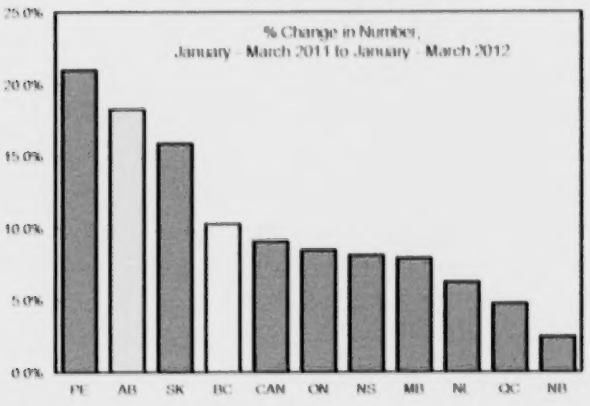
WAGES AND SALARIES*



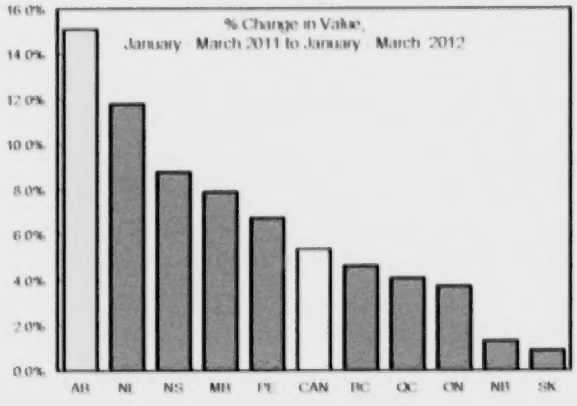
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

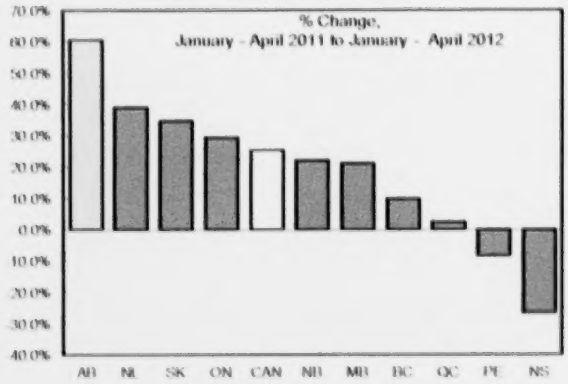


*Seasonally Adjusted

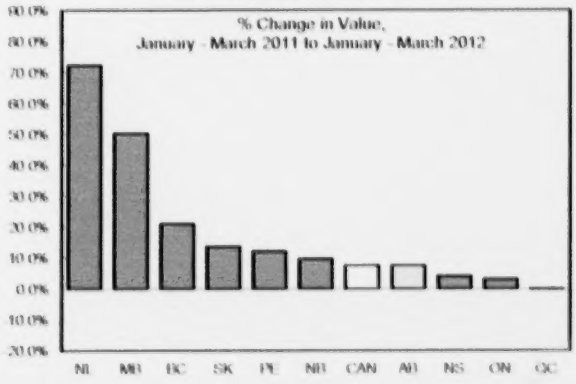
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - APRIL 2011	340	108	969	247	11,088	18,414	956	1,548	5,667	7,029	45,366
JANUARY - APRIL 2012	473	99	711	302	11,366	23,848	1,159	2,086	9,102	7,722	56,868
Percent Change	39.1	-8.3	-26.6	22.3	2.5	29.5	21.2	34.8	60.6	9.9	25.4
BUILDING PERMITS* ($000,000)											
JANUARY - MARCH 2011	216	54	357	204	3,772	7,344	411	556	3,059	2,074	18,047
JANUARY - MARCH 2012	372	60	372	224	3,766	7,573	618	632	3,289	2,510	19,416
Percent Change	72.3	12.2	4.2	9.8	-0.2	3.1	50.3	13.8	7.5	21.0	7.6
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
JANUARY - MARCH 2011	1,500	296	2,739	4,855	34,700	63,453	3,757	2,882	16,656	9,469	140,321
JANUARY - MARCH 2012	1,803	328	2,671	4,908	34,880	66,882	3,856	3,313	19,088	9,500	147,246
Percent Change	20.2	10.8	-2.5	1.1	0.5	5.4	2.7	14.9	14.6	0.3	4.9
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
JANUARY - DECEMBER 2010	118	404	499	478	7,173	10,272	4,852	9,141	9,002	2,534	44,473
JANUARY - DECEMBER 2011	125	474	539	538	7,898	10,958	4,889	10,920	10,461	2,636	49,436
Percent Change	5.8	17.5	7.9	12.5	10.1	6.7	0.8	19.5	16.2	4.0	11.2

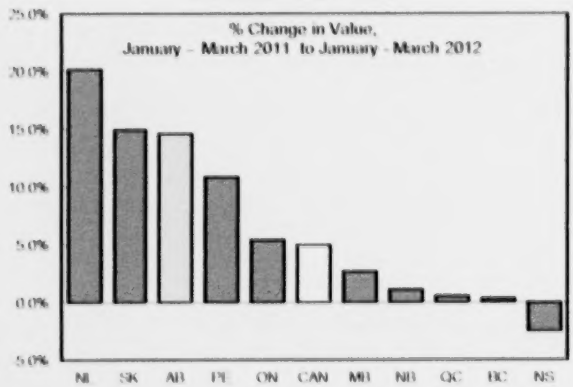
URBAN HOUSING STARTS



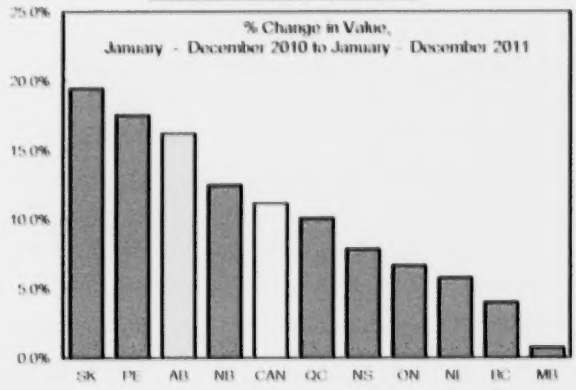
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS

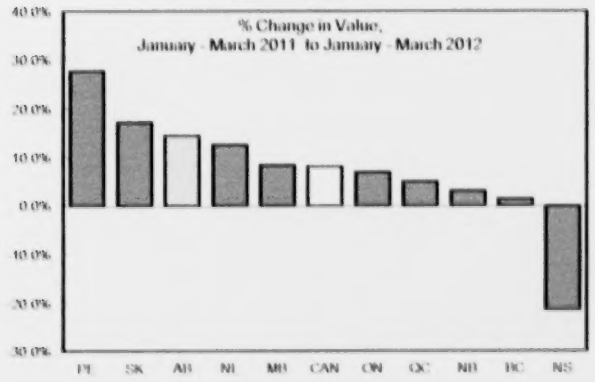


*Seasonally Adjusted

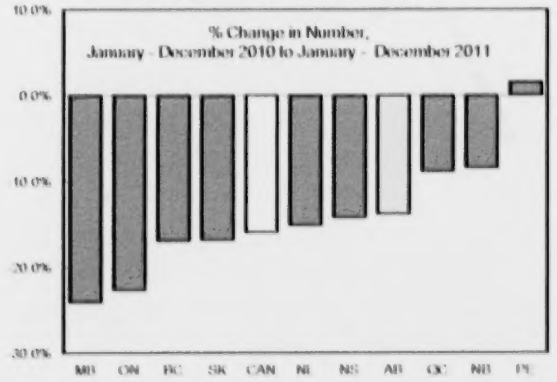
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)											
JANUARY - MARCH 2011	2,670	149	1,111	3,549	14,518	37,959	2,549	6,649	22,253	7,463	99,456
JANUARY - MARCH 2012	3,005	191	872	3,661	15,257	40,607	2,764	7,793	25,475	7,572	107,474
Percent Change	12.6	27.8	-21.5	3.1	5.1	7.0	8.4	17.2	14.5	1.5	8.1
CONSUMER BANKRUPTCIES (Number)											
JANUARY - DECEMBER 2010	2,378	512	4,180	3,109	28,100	33,000	1,994	1,528	8,150	9,674	92,694
JANUARY - DECEMBER 2011	2,019	520	3,587	2,848	25,627	25,529	1,514	1,272	7,029	8,040	77,993
Percent Change	-15.1	1.6	-14.2	-8.4	-8.8	-22.6	-24.1	-16.8	-13.8	-16.9	-15.9
BUSINESS BANKRUPTCIES (Number)											
JANUARY - DECEMBER 2010	21	16	138	70	1,520	1,533	68	99	378	229	4,072
JANUARY - DECEMBER 2011	24	15	95	43	1,569	1,276	60	104	264	192	3,755
Percent Change	14.3	-6.3	-31.2	-38.6	3.2	-16.8	-11.8	5.1	-30.2	-16.2	-7.8
CONSUMER PRICE INDEX (2002=100)											
MARCH 2011	120.9	122.2	122.3	119.4	118.3	119.4	117.9	121.4	124.5	116.1	119.4
MARCH 2012	123.9	125.6	125.3	122.3	120.8	122.0	119.5	123.6	126.6	117.9	121.7
Percent Change	2.5	2.8	2.5	2.4	2.1	2.2	1.4	1.8	1.7	1.6	1.9

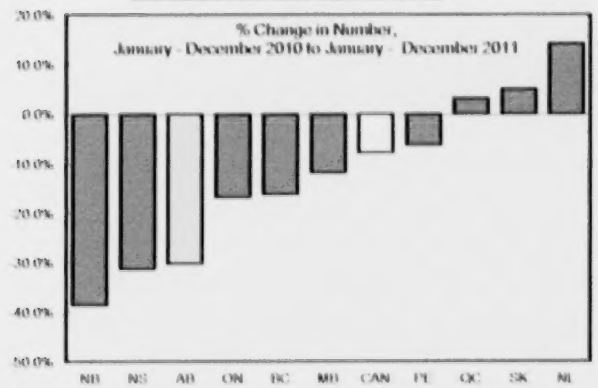
EXPORTS



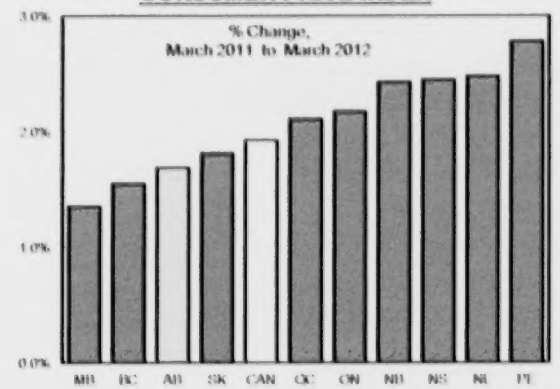
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX*



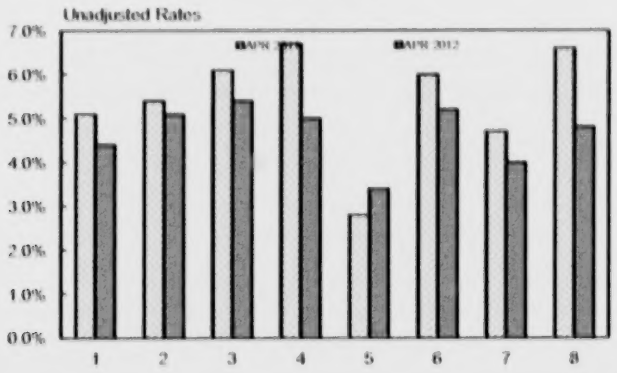
*Seasonally Adjusted

REGIONAL ECONOMIC INDICATORS

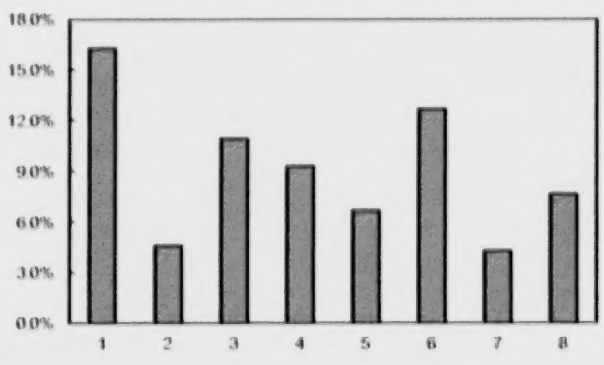
LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	APR 2011	APR 2012
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	81.7	83.9
2) Athabasca - Grande Prairie	140.4	133.1
3) Edmonton Region	718.9	732.9
4) Red Deer Region	112.6	114.3
5) Banff - Jasper - Rocky Mountain House	56.2	55.2
6) Calgary Region	804.4	839.3
7) Camrose - Drumheller	112.0	113.7
8) Lethbridge - Medicine Hat	145.6	152.1
Employed (000s)		
1) Wood Buffalo - Cold Lake	77.5	80.2
2) Athabasca - Grande Prairie	132.8	126.4
3) Edmonton Region	675.2	693.5
4) Red Deer Region	105.0	108.6
5) Banff - Jasper - Rocky Mountain House	54.6	53.3
6) Calgary Region	756.5	795.4
7) Camrose - Drumheller	106.6	109.2
8) Lethbridge - Medicine Hat	135.9	144.8
Unemployment Rate		
1) Wood Buffalo - Cold Lake	5.1%	4.4%
2) Athabasca - Grande Prairie	5.4%	5.1%
3) Edmonton Region	6.1%	5.4%
4) Red Deer Region	6.7%	5.0%
5) Banff - Jasper - Rocky Mountain House	2.8%	3.4%
6) Calgary Region	6.0%	5.2%
7) Camrose - Drumheller	4.7%	4.0%
8) Lethbridge - Medicine Hat	6.6%	4.8%
Participation Rate		
1) Wood Buffalo - Cold Lake	80.0%	80.2%
2) Athabasca - Grande Prairie	73.8%	69.6%
3) Edmonton Region	72.3%	72.2%
4) Red Deer Region	73.4%	73.3%
5) Banff - Jasper - Rocky Mountain House	78.3%	76.8%
6) Calgary Region	72.9%	74.5%
7) Camrose - Drumheller	71.9%	72.7%
8) Lethbridge - Medicine Hat	66.7%	68.9%

Population (July 1, 2011)	
1) Wood Buffalo - Cold Lake	141,450
2) Athabasca - Grande Prairie	260,334
3) Edmonton Region	1,238,763
4) Red Deer Region	198,999
5) Banff - Jasper - Rocky Mountain House	91,206
6) Calgary Region	1,362,370
7) Camrose - Drumheller	202,564
8) Lethbridge - Medicine Hat	283,667
5-year Population Growth (2006-2011)	
1) Wood Buffalo - Cold Lake	16.3%
2) Athabasca - Grande Prairie	4.6%
3) Edmonton Region	10.9%
4) Red Deer Region	9.3%
5) Banff - Jasper - Rocky Mountain House	6.7%
6) Calgary Region	12.7%
7) Camrose - Drumheller	4.3%
8) Lethbridge - Medicine Hat	7.6%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

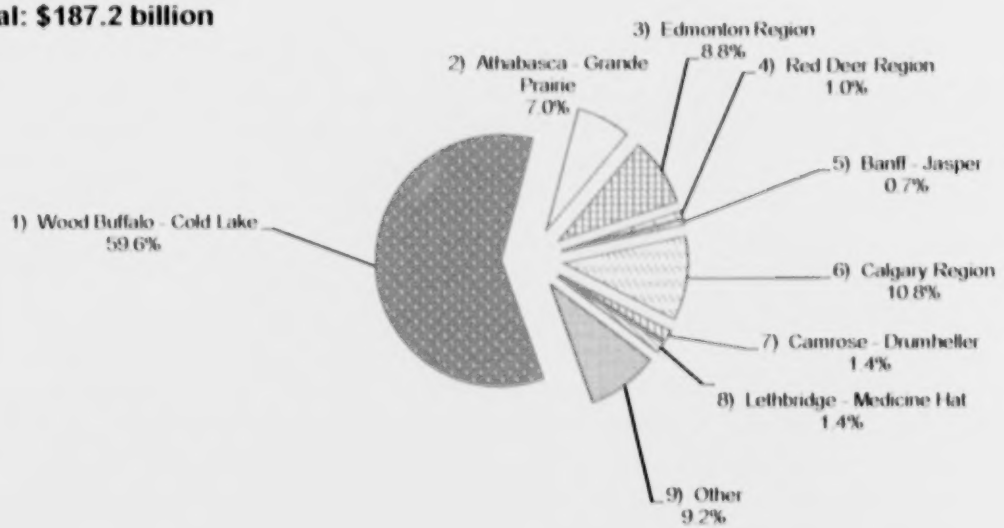
The *Inventory of Major Alberta Projects* tracks projects valued at $5 million or greater that are planned, underway, or have been recently completed.

MAJOR CONSTRUCTION PROJECTS	APRIL	
Investment ($ 000,000)	2011	2012
1) Wood Buffalo - Cold Lake	102,150.9	111,639.8
2) Athabasca - Grande Prairie	13,968.6	13,161.6
3) Edmonton Region	19,131.3	16,507.2
4) Red Deer Region	1,663.8	1,831.9
5) Banff - Jasper	1,292.7	1,273.5
6) Calgary Region	24,740.7	20,229.2
7) Camrose - Drumheller	2,909.1	2,695.2
8) Lethbridge - Medicine Hat	3,165.2	2,599.5
9) Other	18,527.1	17,229.2
Total	187,549.4	187,167.1

BUILDING PERMITS ($000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
1) Wood Buffalo - Cold Lake	221.5	308.4	39.2	66.4	101.2	52.3	78.4	123.7	57.7
2) Athabasca - Grande Prairie	85.4	140.9	64.9	13.8	23.1	67.8	38.1	75.2	97.3
3) Edmonton Region	745.7	1,045.5	40.2	249.4	363.1	45.6	303.5	399.4	31.6
4) Red Deer Region	59.7	115.7	93.7	13.6	30.9	126.5	28.7	59.3	106.7
5) Banff - Jasper	43.4	14.9	-65.7	34.0	5.1	-85.0	5.1	6.4	24.8
6) Calgary Region	1,450.9	1,176.6	-18.9	923.4	423.0	-54.2	372.1	479.4	28.8
7) Camrose - Drumheller	66.6	46.0	-30.8	21.1	9.6	-54.6	25.6	17.6	-31.2
8) Lethbridge - Medicine Hat	51.7	72.0	39.2	9.5	19.8	107.5	28.9	37.5	29.9
Total	2,725.0	2,919.9	7.2	1,331.3	975.7	-26.7	880.5	1,198.6	36.1

MAJOR CONSTRUCTION PROJECTS (APRIL 2012)

Total: $187.2 billion



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)	Average Weekly Earnings* ($)	Retail Trade* ($000,000)	Food/Drinking Places Receipts ($000,000)	New Motor Vehicle Sales (#)	Wholesale Trade* ($000,000)
2002	5.3	1,676	32,489	63,400	693	37,663	4,610	204,806	36,987
2003	5.1	1,732	33,931	66,266	717	39,318	4,727	194,451	39,967
2004	4.7	1,778	28,869	72,707	741	43,349	5,030	196,153	44,941
2005	4.0	1,827	22,378	82,878	784	48,486	5,450	222,361	52,124
2006	3.4	1,917	18,834	95,678	823	55,942	6,051	248,731	58,427
2007	3.6	1,991	16,838	106,654	871	61,487	6,410	257,050	60,587
2008	3.6	2,053	17,702	115,487	923	61,614	6,618	238,413	66,361
Jan09	4.8	2,066	25,680	9,458	948	4,738	556	13,151	5,256
Feb09	5.7	2,041	34,180	9,374	965	4,664	549	11,102	5,012
Mar09	5.9	2,036	44,010	9,275	964	4,606	541	15,152	4,829
Apr09	6.3	2,030	50,940	9,213	936	4,618	542	17,076	4,827
May09	6.8	2,025	56,630	9,193	944	4,656	542	18,423	4,450
Jun09	6.9	2,019	62,860	9,142	954	4,721	540	17,229	4,606
Jul09	7.2	2,014	62,310	9,099	942	4,716	560	17,005	4,510
Aug09	7.2	2,014	58,030	9,016	934	4,693	547	16,124	4,509
Sep09	6.8	2,021	71,770	9,094	953	4,731	545	15,893	4,475
Oct09	7.1	2,006	73,120	9,097	950	4,744	536	16,167	4,413
Nov09	7.3	2,015	72,090	9,163	963	4,755	542	13,572	4,538
Dec09	6.7	2,021	67,050	9,225	949	4,836	526	15,874	4,633
Avg./Sum	6.6	2,025	56,556	110,348	950	56,478	6,527	186,768	56,059
Jan10	6.6	2,010	59,060	9,310	959	4,951	546	12,525	4,754
Feb10	6.8	1,999	55,610	9,405	973	4,952	542	13,770	4,924
Mar10	7.4	1,996	52,630	9,511	979	4,963	551	17,476	4,981
Apr10	7.6	2,002	50,540	9,645	999	4,876	545	18,254	5,021
May10	6.7	2,012	49,260	9,643	989	4,873	557	19,293	4,933
Jun10	6.6	2,019	48,680	9,651	992	4,880	563	19,503	5,014
Jul10	6.3	2,026	47,370	9,702	1,001	4,899	554	18,748	5,130
Aug10	6.5	2,024	45,900	9,764	1,002	4,970	557	18,491	5,282
Sep10	6.2	2,021	48,020	9,833	1,005	5,018	558	18,079	5,472
Oct10	5.9	2,038	47,210	9,910	1,004	5,058	566	16,117	5,462
Nov10	5.6	2,033	46,930	9,928	1,003	5,214	558	16,009	5,560
Dec10	5.5	2,032	46,130	9,970	1,012	5,202	570	16,272	5,572
Avg./Sum	6.6	2,018	49,778	116,271	993	59,856	6,665	204,537	62,116
Jan11	5.9	2,054	44,120	10,091	1,030	5,084	567	13,124	5,535
Feb11	5.7	2,068	42,180	10,216	1,030	5,141	579	13,728	5,511
Mar11	5.7	2,064	38,960	10,308	1,023	5,162	589	19,544	5,655
Apr11	5.9	2,060	37,480	10,406	1,031	5,243	593	20,364	5,502
May11	5.4	2,069	34,490	10,422	1,043	5,266	596	20,169	5,779
Jun11	5.5	2,091	34,310	10,408	1,028	5,278	604	22,212	5,934
Jul11	5.5	2,103	32,300	10,463	1,032	5,250	606	19,387	5,948
Aug11	5.6	2,110	32,360	10,624	1,051	5,331	592	20,191	6,031
Sep11	5.3	2,118	30,190	10,677	1,044	5,422	604	19,426	6,157
Oct11	5.1	2,126	29,460	10,765	1,053	5,587	610	19,351	6,398
Nov11	5.0	2,130	29,410	10,816	1,050	5,638	609	18,686	6,309
Dec11	4.9	2,133	29,490	10,915	1,050	5,603	623	17,965	6,255
Avg./Sum	5.5	2,094	34,563	126,113	1,039	64,006	7,173	224,147	71,015
Jan12	4.9	2,135	29,050		1,056	5,644	628	16,217	6,268
Feb12	5.0	2,128	27,880		1,058	5,608	627	16,586	6,284
Mar12	5.3	2,132						22,061	6,257
Apr12	4.9	2,143							
May12									
Jun12									
Jul12									
Aug12									
Sep12									
Oct12									
Nov12									
Dec12									
Avg./Sum									

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits ($000,000)			Manufacturing Shipments* ($000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Gas (Mlns m^3)	Oil/Equiv. (Tsds m^3)	
2002	51,042	32,729	6,847	2,714	1,797	38,418	170,828	89,885	231
2003	51,334	32,066	6,667	2,819	1,767	40,002	166,623	95,311	314
2004	57,460	32,188	7,327	2,857	2,028	44,771	167,676	101,007	331
2005	65,866	34,301	10,202	3,921	2,904	51,014	168,327	98,879	381
2006	74,350	40,882	13,876	5,480	3,541	65,091	167,385	106,018	371
2007	71,430	38,477	15,730	6,495	3,925	65,731	165,594	109,681	241
2008	56,399	25,395	13,141	4,719	3,657	70,146	157,664	108,685	236
Jan09	2,195	930	494	161	210	4,840	14,216	9,298	263
Feb09	3,231	658	467	177	154	4,774	12,586	8,765	238
Mar09	4,115	702	715	241	295	4,579	13,213	9,339	108
Apr09	5,251	873	920	328	241	4,376	12,278	8,588	41
May09	6,235	1,063	1,226	634	248	4,309	12,134	9,110	32
Jun09	7,368	1,591	998	450	252	4,312	11,668	9,335	59
Jul09	6,562	1,624	901	281	308	4,291	12,049	10,021	85
Aug09	5,407	1,694	883	265	381	4,386	11,891	9,874	97
Sep09	5,258	2,062	1,000	327	383	4,428	10,916	9,267	111
Oct09	4,978	2,329	1,524	602	605	4,444	11,391	9,857	129
Nov09	4,154	2,319	1,088	314	524	4,596	11,269	10,021	152
Dec09	3,042	1,899	1,060	505	260	4,615	13,023	9,462	227
Avg./Sum	57,786	17,744	11,277	4,285	3,861	53,951	146,632	112,935	128
Jan10	2,934	1,369	646	224	237	4,739	13,361	9,052	287
Feb10	4,077	1,687	784	225	323	4,824	11,459	9,094	339
Mar10	5,351	2,141	1,015	415	266	4,858	11,933	9,546	219
Apr10	5,544	2,711	1,199	331	561	4,857	11,520	9,719	62
May10	5,207	2,299	1,079	325	360	4,881	11,643	10,413	56
Jun10	4,746	2,130	1,324	401	489	4,838	10,789	10,265	118
Jul10	4,086	2,523	992	292	366	5,013	11,435	10,632	199
Aug10	3,941	1,971	920	277	355	5,014	11,440	10,572	222
Sep10	3,934	2,252	893	280	285	5,131	10,686	9,520	177
Oct10	3,483	1,903	925	249	305	5,236	11,087	10,287	260
Nov10	3,625	1,572	894	242	303	5,220	10,963	11,040	276
Dec10	2,795	1,384	755	279	229	5,461	13,103	11,431	269
Avg./Sum	49,723	23,942	11,425	3,541	4,080	60,074	139,420	121,569	207
Jan11	2,874	1,114	513	143	194	5,487	13,288	10,934	372
Feb11	3,943	1,349	1,332	910	249	5,498	11,562	10,075	418
Mar11	5,118	1,411	881	350	295	5,671	11,586	10,781	366
Apr11	5,012	1,552	938	384	348	5,806	10,906	10,420	123
May11	5,659	2,007	1,202	306	557	5,697	10,690	9,410	84
Jun11	5,920	1,947	1,116	472	336	5,631	10,419	9,709	150
Jul11	4,919	2,017	1,165	377	369	5,856	10,856	11,176	240
Aug11	4,819	2,455	1,288	492	323	5,920	10,870	11,720	323
Sep11	4,316	2,049	1,138	435	348	6,287	10,396	10,959	346
Oct11	3,992	2,490	1,025	366	324	6,024	10,640	11,629	335
Nov11	3,761	2,241	983	339	377	6,559	10,626	11,142	330
Dec11	2,910	2,053	1,139	613	302	6,342	11,583	12,047	344
Avg./Sum	53,243	22,685	12,718	5,187	4,021	70,777	133,422	130,003	286
Jan12	3,109	1,527	746	263	281	6,305	11,774	11,922	401
Feb12	4,476	2,103	976	406	361	6,376	10,851	11,091	459
Mar12	5,774	2,433	1,199	460	380	6,407		11,054	338
Apr12	6,191	2,932							141
May12									
Jun12									
Jul12									
Aug12									
Sep12									
Oct12									
Nov12									
Dec12									
Avg./Sum									

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International	Bankruptcies		Incorporations		International
	WTI Crude (US$/barrel)	Gas (C$/GJ)	Exports ($000,000)	Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	Travellers (#, direct entries)**
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
2004	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
2005	56.56	7.87	76,280	1,194	7,542	38,038	2,284	906,714
2006	66.22	6.22	77,744	666	5,248	45,527	2,680	881,623
2007	72.32	5.88	81,873	449	4,768	45,920	2,871	953,937
2008	99.66	7.47	110,173	447	6,066	40,708	2,807	953,149
Jan09	41.92	5.77	6,431	39	696	2,926	205	47,573
Feb09	39.21	4.66	5,523	44	706	2,354	213	48,459
Mar09	48.06	4.01	5,829	31	951	2,680	199	53,224
Apr09	49.95	3.41	5,170	24	838	2,760	194	52,360
May09	59.21	3.13	4,571	34	847	2,509	191	72,054
Jun09	69.70	2.97	5,935	33	1,021	2,978	212	113,758
Jul09	64.29	2.94	6,304	35	872	2,682	178	148,990
Aug09	71.14	2.72	5,878	33	882	2,494	169	112,877
Sep09	69.47	2.48	5,711	35	1,163	2,827	206	84,836
Oct09	76.08	3.40	5,794	33	690	2,817	228	49,782
Nov09	78.15	3.77	5,928	32	686	2,892	191	38,576
Dec09	74.60	4.51	6,856	32	634	2,833	205	59,034
Avg./Sum	61.82	3.65	69,929	405	9,986	32,752	2,391	881,523
Jan10	78.40	4.88	6,621	27	684	3,082	212	42,212
Feb10	76.45	4.68	6,391	30	637	2,833	244	46,578
Mar10	81.29	4.05	6,633	48	776	3,524	261	55,020
Apr10	84.57	3.26	6,286	37	744	3,019	249	46,838
May10	74.12	3.37	6,525	35	672	2,928	210	68,056
Jun10	75.40	3.49	6,730	23	778	3,120	209	113,817
Jul10	76.38	3.42	6,646	27	626	2,892	184	146,075
Aug10	76.67	3.25	6,512	30	615	2,647	264	114,313
Sep10	75.55	3.14	6,234	34	732	3,109	235	86,475
Oct10	81.97	2.92	6,305	24	700	2,946	230	54,754
Nov10	84.31	3.04	6,120	19	667	3,176	214	39,384
Dec10	89.23	3.34	7,589	44	519	3,121	217	53,867
Avg./Sum	79.53	3.57	78,594	378	8,150	36,397	2,729	867,389
Jan11	89.58	3.49	7,454	30	578	3,357	261	38,456
Feb11	89.74	3.40	6,776	22	636	2,960	240	40,411
Mar11	102.98	3.19	7,863	26	680	5,180	251	46,012
Apr11	110.04	3.30	6,858	17	640	2,646	225	45,698
May11	101.36	3.39	7,477	22	617	3,024	274	67,706
Jun11	96.29	3.51	7,590	16	649	3,172	264	106,140
Jul11	97.34	3.42	7,735	15	534	2,706	219	138,569
Aug11	86.34	3.32	8,110	26	595	2,878	241	109,496
Sep11	85.61	3.24	7,929	23	525	3,163	236	84,522
Oct11	86.43	3.17	7,657	30	515	3,110	242	54,274
Nov11	97.16	2.99	7,933	19	577	3,034	246	40,693
Dec11	98.58	2.92	8,795	18	483	3,151	243	55,522
Avg./Sum	95.12	3.57	92,176	264	7,029	38,381	2,942	827,499
Jan12	100.32	2.56	8,677			3,512	297	38,925
Feb12	102.26	2.13	8,001			3,126	265	41,739
Mar12	106.21	1.83	8,797			3,610	302	
Apr12	103.35					3,249	307	
May12								
Jun12								
Jul12								
Aug12								
Sep12								
Oct12								
Nov12								
Dec12								
Avg./Sum								

*Seasonally Adjusted

**Excluding same day travel

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)					Exchange Rates		Prime Rates	
	Alberta	Shelter	Energy	Edmonton	Calgary	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
2002	100.0	100.0	100.0	100.0	100.0	1.5706	1.4838	4.21	4.67
2003	104.4	108.1	119.2	105.3	103.5	1.4010	1.5823	4.69	4.13
2004	105.9	109.8	123.8	106.4	105.3	1.3013	1.6169	4.00	4.38
2005	108.1	113.5	136.2	108.6	107.4	1.2114	1.5085	4.42	6.23
2006	112.3	124.8	142.7	112.0	112.3	1.1343	1.4244	5.81	7.98
2007	117.9	140.0	153.0	117.4	117.9	1.0740	1.4690	6.10	8.00
2008	121.6	151.1	172.3	121.4	121.8	1.0671	1.5603	4.73	4.94
Jan09	120.2	150.3	135.7	120.2	120.7	1.2263	1.6230	3.00	3.25
Feb09	121.5	151.8	146.5	121.5	121.9	1.2451	1.5929	3.00	3.25
Mar09	120.9	148.6	137.4	120.9	121.3	1.2645	1.7910	2.50	3.25
Apr09	120.4	146.3	131.2	120.5	120.8	1.2240	1.8010	2.25	3.25
May09	121.4	145.8	133.5	121.6	121.5	1.1509	1.7767	2.25	3.25
Jun09	122.0	146.2	141.4	122.2	122.1	1.1265	1.5785	2.25	3.25
Jul09	121.5	146.1	137.4	121.8	121.6	1.1223	1.5820	2.25	3.25
Aug09	122.0	147.4	143.9	122.1	122.1	1.0882	1.5517	2.25	3.25
Sep09	121.5	145.2	136.2	121.7	121.6	1.0818	1.5764	2.25	3.25
Oct09	121.6	145.4	133.1	121.8	121.9	1.0549	1.5632	2.25	3.25
Nov09	122.6	147.9	144.5	122.7	122.7	1.0596	1.5799	2.25	3.25
Dec09	121.9	147.4	141.0	122.0	122.1	1.0544	1.5380	2.25	3.25
Avg./Sum	121.5	147.4	138.5	121.6	121.7	1.1415	1.6295	2.40	3.25
Jan10	122.3	148.5	148.3	122.4	122.4	1.0429	1.4882	2.25	3.25
Feb10	122.7	148.2	144.5	122.9	122.8	1.0568	1.4453	2.25	3.25
Mar10	122.1	146.7	141.5	122.3	122.3	1.0230	1.3882	2.25	3.25
Apr10	122.3	145.3	137.1	122.6	122.4	1.0051	1.3480	2.25	3.25
May10	122.7	145.6	138.9	122.8	122.8	1.0399	1.3054	2.25	3.25
Jun10	122.7	147.5	140.8	122.7	122.9	1.0379	1.2685	2.50	3.25
Jul10	123.3	149.7	149.2	123.5	123.3	1.0427	1.3358	2.75	3.25
Aug10	122.7	147.9	145.1	122.9	122.7	1.0414	1.3420	2.75	3.25
Sep10	122.6	147.9	144.2	122.8	122.6	1.0331	1.3535	3.00	3.25
Oct10	123.0	147.7	140.6	123.3	122.9	1.0180	1.4150	3.00	3.25
Nov10	122.7	147.1	137.8	123.0	122.7	1.0128	1.3813	3.00	3.25
Dec10	122.9	149.1	147.5	123.1	122.8	1.0077	1.3335	3.00	3.25
Avg./Sum	122.7	147.6	143.0	122.9	122.7	1.0301	1.3671	2.60	3.25
Jan11	123.5	149.2	151.8	123.9	123.3	0.9938	1.3285	3.00	3.25
Feb11	124.2	151.1	158.1	124.3	124.2	0.9876	1.3486	3.00	3.25
Mar11	124.5	148.5	156.4	124.8	124.3	0.9766	1.3691	3.00	3.25
Apr11	126.0	153.6	176.7	126.2	125.6	0.9582	1.3850	3.00	3.25
May11	126.1	149.3	169.1	126.5	125.8	0.9680	1.3885	3.00	3.25
Jun11	125.3	150.4	164.9	125.6	124.9	0.9768	1.4067	3.00	3.25
Jul11	125.7	152.8	170.3	125.9	125.5	0.9553	1.3636	3.00	3.25
Aug11	126.3	154.8	176.0	126.6	125.9	0.9828	1.4092	3.00	3.25
Sep11	126.0	150.2	163.1	126.4	125.7	1.0026	1.3778	3.00	3.25
Oct11	127.2	155.7	176.5	127.6	126.9	1.0198	1.4000	3.00	3.25
Nov11	126.6	153.0	163.5	126.9	126.3	1.0258	1.3895	3.00	3.25
Dec11	126.5	156.6	171.0	126.7	126.2	1.0238	1.3470	3.00	3.25
Avg./Sum	125.7	152.1	166.5	126.0	125.4	0.9893	1.3761	3.00	3.25
Jan12	127.1	157.5	173.8	127.3	126.7	1.0133	1.3068	3.00	3.25
Feb12	126.6	155.1	169.3	126.9	126.3	0.9965	1.3194	3.00	3.25
Mar12	126.6	150.5	161.5	127.0	126.3	0.9939	1.3126	3.00	3.25
Apr12						0.9926	1.3066	3.00	3.25
May12									
Jun12									
Jul12									
Aug12									
Sep12									
Oct12									
Nov12									
Dec12									
Avg./Sum									

*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	**Industry Canada**, Office of the Superintendent of Bankruptcy http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html
Business Incorporations	**Service Alberta**, Corporate Registry
Crude Oil Prices	**Alberta Department of Energy** http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm
Exchange Rates	**Bank of Canada**, Financial Markets Department, *Monthly Average of Exchange Rates* (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	**Canada Mortgage and Housing Corporation,** *Preliminary Housing Starts data* (monthly) http://www.cmhc-schl.gc.ca/en/hoficlincl/homain/stda/index.cfm
Interest Rates	**Bank of Canada,** *Weekly Financial Statistics* (weekly) http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html
Major Construction Projects	**Alberta Finance and Enterprise,** *Inventory of Major Alberta Projects* (monthly) http://www.albertacanada.com/about-alberta/inventory-of-major-projects.html
Multiple Listing Service (housing resales)	**The Canadian Real Estate Association**
Natural Gas Prices	**Alberta Department of Energy,** www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	**Energy Resource Conservation Board,** http://www.ercb.ca/portal/server.pt/gateway/PTARGS_0_0_316_258_0_43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil__gas__and_oil_sands/st3.aspx
Rig Activity	**Canadian Association of Oilwell Drilling Contractors,** http://www.caodc.ca/

Many of the figures presented in this report are preliminary estimates subject to revision.

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